



Friday Fast Facts

2024 TIRSA Manual Update

September 13, 2024

Effective October 1, 2024 TIRSA (Title Insurance Rate Service Association) Manual will become effective. There are new **endorsements** to the title policies issued at closing that may be applicable to your transactions. These **endorsements** replace the affirmative language that was previously added to the policies prior to or at the closing. We can no longer add requested language for affirmative insurance. We can only issue affirmative insurance through the new **endorsements**.

Many of these **endorsements** require a **survey** to identify variations and encroachments. If your transaction includes a mortgage to an institutional lender, please consider ordering a new **survey** as early as possible to prevent delaying or adjourning your closing.

Some of the **endorsements** require title underwriter approval and a title underwriter may not approve the insurance of the **endorsement** without a **survey**.

As the situation develops further updates will be provided, and the current guidelines may need to be modified in the future.

Please feel free to contact us with any questions you may have.

Thank you for your continued loyalty and support.



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