



# Friday Fast Facts

## Rate Manual Changes

June 14, 2024

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As we mentioned in our recent emails regarding substantial changes coming on October 1, 2024 to the 2021 New York / ALTA title policy and endorsements, please note the following:

**EFFECTIVE OCTOBER 1ST, 2024**



The revisions to Section 2 of the Rate Manual prohibit the issuance of affirmative insurance, additional insurance or express insurance **unless** such affirmative insurance, additional insurance or express insurance is (a) contained in an endorsement approved for use in New York and contained in the Rate Manual, or (b) authorized in accordance with Section 32 of the Rate Manual.

**WHAT THIS MEANS: NO AFFIRMATIVE INSURANCE, ADDITIONAL INSURANCE OR EXPRESS INSURANCE IN SCHEDULE B OR A SURVEY READING.**

**More details to come as they become available in the next few weeks.**

# Please contact us for further information.

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