

URGENT Changes effective 01/10/23

Friday Fast Facts
January 13, 2023

**Peconic Bay Community Preservation Fund Tax
(CPF) Changes**

The county of Suffolk and State of New York on January 10, 2023 has decided to push back the implementation of the recently enacted changes for the Peconic Bay Community Preservation Fund until April 1, 2023. The new allowance limits and the increased .5% rate will take effect on transactions commenced after April 1, 2023. The old form should be used immediately (see attached). We will continue to provide guidance as we get close to April 1, 2023 when the new allowances and tax will take effect.

See below for link to the old form for [Peconic Bay
Community Preservation Fund Tax (CPF)]

[Peconic Bay Region Community Preservation Fund Form.pdf](#)



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