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## **Friday Fast Facts**

## February 25, 2022 *Current Developments*

Current Developments is a newsletter provided by First American Title Insurance Company highlighting some of the latest developments in the State of New York which affect the real estate industry. We hope you find it useful to better assist in servicing your clients.

## Current Developments 2/17/2022

Some of the topics highlighted in this newsletter include:

- Adjoining Owners
- Condominium Common Charge Liens/Statue of Limitations
- Contracts of Sale
- Land Under Water/Town of Southampton
- Lien Law/Itemized Statements
- Lien Law/Necessary Parties After Bonding
- Mortgage Foreclosures/Abandonment
- Mortgage Foreclosures/Acceleration of Indebtedness
- Mortgage Foreclosures/Defendants
- Mortgage Foreclosures/Notices PAPL Section 1304
- Mortgage Foreclosures/Ratification of Obligation
- Mortgage Foreclosures/Referee's Report
- Mortgage Foreclosures/Standing
- Mortgage Foreclosures/Statue of Limitations/Mortgagee-in-Possession
- Partition
- Restrictive Covenants/Subdivisions
- Uniform Commercial Code/Mezzanine Loans

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