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## Friday Fast Facts

**December 6, 2019**  
**Current Developments**

Current Developments is a newsletter provided by First American Title Insurance Company highlighting some of the latest developments in the State of New York which affect the real estate industry. We hope you find some useful to better assist in servicing your clients.

[Current Developments - November 2019](#)

Some of the topics highlighted in this newsletter include:

- Action to Quiet Title/Mortgage Foreclosure
- Condominiums and Cooperatives/Offering Plans
- Contracts of Sale/Attorney Approval
- Contracts of Sale/Meeting of the Minds
- Contracts of Sale/Time of the Essence
- Financial Crimes Enforcement Network ("FinCEN")
- Landmarks Preservation Commission
- Lien Law/Mechanics' Liens
- Mortgages/Abandoned Residential Property
- Mortgage Foreclosures/Notices
- Mortgage Foreclosures/One Action Rule
- Mortgage Foreclosures/Statute of Limitations
- Mortgage Recording Tax/New York State Transfer Tax
- Nuisance and Trespass by Diversion of Water
- Receivers
- Recording/Acknowledgements
- Recording Act/Bona Fide Purchaser
- Recording Act
- Tax Sales

